



**AUTHORIZATION FOR FEDERAL PLUS LOAN**

**Academic Year: 2012-2013**

Federal Guidelines require your authorization pertaining to the use of your F-PLUS: Federal Parent Loan. If these funds create a credit balance when applied to the student account, you must provide Millsaps College with your authorization in order for these funds to be used for miscellaneous charges (e.g. book purchases, insurance, fines, etc.) which may be billed to the student account. This authorization is valid for funds in excess of tuition and fees, including room and meal plan charges, based on the student's financial aid eligibility and enrollment status.

**PLEASE COMPLETE THE FOLLOWING AND RETURN TO THE BUSINESS OFFICE IN THE ENCLOSED ENVELOPE:**

**APPLICATION OF FUNDS AUTHORIZATION:** (Select one)

- ( ) I authorize Millsaps College to use the credit balance derived from my Federal Parent Loan as payment for miscellaneous charges and services billed to the account of the student named below. *YOU MUST SELECT THIS OPTION in order to use your credit to purchase books during registration.*
- ( ) I DO NOT authorize Millsaps College to use the credit balance derived from my Federal Parent Loan as payment for miscellaneous charges and services billed to the account of the student named below. I understand that I will be responsible for paying these charges individually. *By selecting this option, you will not be able to use your credit for book purchases during the week of registration.*

**CREDIT BALANCE AUTHORIZATION:** (Select one)

- ( ) I hereby authorize the Business Office of Millsaps College to retain any credit balance that may result from the proceeds of the Federal Parent Loan on the student=s account to be used for future tuition, fees, and/or miscellaneous goods and services.
- ( ) Please **refund** any credit balance remaining on the student=s account after current semester charges, as authorized above, have been applied against available funds. *DO NOT CHOOSE THIS OPTION if your payments are made utilizing the Millsaps Plan bank drafts. All federal funds have been calculated into your monthly payment amount and cannot be refunded without affecting your Plan payments.*

**ALL REFUNDS ARE ISSUED IN THE STUDENT'S NAME AND SENT TO THE STUDENT'S PERMANENT/HOME ADDRESS.**

As required by federal guidelines, official notification for all loans will be sent to the student within 30 days of the receipt of funds. You have the right to cancel this Federal PLUS Loan up to and including fourteen (14) days after notification of the receipt of these funds. To cancel your loan prior to receipt of funds, please contact the Office of Financial Aid at (601)974-1220. To cancel your loan after receipt of funds, the student named below should complete the following procedures with the Business Office:

1. Return any refund you received to Business Office,
2. Pay all fees due to the College, and
3. Provide a receipt for returned monies issued by Business Office to the Office of Financial Aid.

**I understand that I may revise the above authorizations at any time and that these selections will remain in effect until I submit a written statement to the Business Office rescinding or revising these authorizations.**

**Borrower's Signature** \_\_\_\_\_ **Date** \_\_\_\_\_  
(Please Print)

**Borrower's Name** \_\_\_\_\_ **Millsaps ID#** \_\_\_\_\_

**Student's Name** \_\_\_\_\_ **Millsaps ID#** \_\_\_\_\_

**Student=s Permanent Address** \_\_\_\_\_

City, State, Zip \_\_\_\_\_